

Audit and Performance Committee

Date: 27 June 2012

Subject: Audit Commission – Audit Progress Report
2011/12

Summary

The Audit Commission has produced a Progress Report for the Audit and Performance Committee setting out details of work planned for 2011/12 and an update on the externalisation of the Audit Practice. A copy is attached at Appendix A.

The report:

- Provides a progress report on the audit of the 2011/12 Financial Statements;
- Sets out assurances to be provided by the Audit and Performance Committee.
- Provides an update on specific risks to the 2010/11 VFM conclusion;
- Updates the Committee on closing the 2008/09, 2009/10 and 2010/11 Accounts; and;
- Provides an update on the externalisation of the Audit Practice.

Recommendation

That the Committee considers the external auditor's progress report and work planned for 2011/12 and notes the update on the externalisation of the Audit Commission's Audit Practice.



City of Westminster

Audit and Performance Committee

Item No:

3

Date:

27 June 2012

Classification:

General Release

Title of Report:

Audit Commission –Progress Report 2011/12

Report of:

Chief Operating Officer

Wards Involved:

N/A

Policy Context:

A business like approach.

Financial Summary:

The report provides an update to the Audit and Performance Committee on the progress of the Council's 2011/12 audit and the externalisation of the Audit Practice

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