

## **WESTMINSTER CITY COUNCIL**

### **STATEMENT OF DECISION**

#### **COMMITTEE OF THE CABINET MEETING – 27 NOVEMBER 2006**

Notice is hereby given that the Committee of the Cabinet meeting on 27 November 2006 took the following executive decisions following consideration of a report on the following matter:

#### **PADDINGTON BRIDGE PROJECT – PROPOSED RESOLUTION OF DISPUTE WITH NETWORK RAIL**

##### **Decisions:**

1. That the report be exempt from publication by virtue of paragraphs 3 and 5 of Part 1 of Schedule 12A of the Local Government Act 1972 in that it relates to the financial or business affairs of any particular person (including the authority) and information that could be maintained in legal proceedings.
2. That the proposed negotiated settlement with Network Rail, as set out in paragraph 4.2 of the report, be noted and endorsed.
3. That the Director of Transportation be authorised to finalise the detail of the proposed negotiated settlement with Network Rail as set out in the report.

##### **Reason for Decisions**

The LTVA Project was approved in June 2003 on the basis that the City Council would bear a £22.75m share of a £62.5m cost plan. The negotiated settlement is expected to give a very favourable return against capital budget and avoids the risk and uncertainty about the financial outcome and the significant delay if litigation is pursued.

The decisions come into force on publication of this notice.

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Decision Ref No: CoCMtg 27.11.06 (Paddington Bridge Project)