

WESTMINSTER CITY COUNCIL

STATEMENT OF DECISION

SUBJECT: ACQUISITION OF OFFICE BUILDING ON VAUXHALL BRIDGE ROAD

Notice is hereby given that the Cabinet Member for Finance and Smart City has made the following executive decision on the above mentioned subject for the reasons set out below.

Summary of Decision

Recommendation

The Cabinet Member for Finance and Smart City has approved a gross spend of up to £16.5m for the acquisition of the freehold known as 215 Vauxhall Bridge Road.

Reasons for Decision

The Council intends to refurbish and redevelop the Queen Mother Sports Centre in the future and this purchase will enable greater value to be derived.

An inspection of the plans shows that incorporating this property into the wider site of the QMSC would not only enable better access for potential works, it would also significantly improve main road frontage on Vauxhall Bridge Road making development potential greater.

Reasons for Decision

**Stuart Love, Chief Executive,
Westminster City Hall,
64 Victoria Street
LONDON SW1E 6QP**

Publication Date: 15 March 2022

Implementation Date: 23 March 2022

Reference: FSC22-11