

WESTMINSTER CITY COUNCIL

STATEMENT OF DECISION

SUBJECT: CHURCH STREET SITE A – APPOINTMENT OF JOINT VENTURE DEVELOPMENT PARTNER

Notice is hereby given that the Executive Director of Regeneration, Economy and Planning, has made the following executive decision on the above mentioned subject for the reasons set out below.

Summary of Decision

This is a decision delegated from the Council's Cabinet on 29 February 2024 to the Executive Director of Regeneration, Economy and Planning in consultation with the Executive Director of Democracy, Law and People, Executive Director of Finance and Resources and Executive Director for Environment, Climate and Public Protection in the Council's capacity as landowner. (as counterparty to the Development Agreement and other related agreements) and as a member of the LLP to:

1. Finalise and enter into all the legal and financial documents required to set up the JV LLP and to proceed with the Church Street Site A development including all legal agreements.
2. This decision also includes the approval of the initial Business Plan as incorporated within the Members Agreement and the appointment of the Council's representatives of the JV.

Reasons for Decision

Cabinet approved a preferred bidder 29 February 2024. The legal documents have now been finalised with the preferred bidder since the Cabinet's approved decision. All legal documents are now in a final form for the Council to execute which includes the initial Business Plan and the appointment of the Council's representatives on the JV LLP.

**Stuart Love, Chief Executive,
Westminster City Hall,
64 Victoria Street
LONDON SW1E 6QP**

Publication Date: 25 April 2024

Decision Date: 25 April 2024

Implementation Date: 02 May 2024

Reference: OFF24-11