



City of Westminster

# Committee Agenda

Title:

**Pension Board**

Meeting Date:

**Tuesday 29th November, 2016**

Time:

**7.00 pm**

Venue:

**Room 12 - 17th Floor, Westminster City Hall, 64 Victoria Street, London, SW1E 6 QP**

Members:

**Councillors:**

Peter Cuthbertson (Chairman)  
Adnan Mohammed

**Employer Representative:**

Marie Holmes

**Scheme Member  
Representatives:**

Dr Norman Perry (Vice  
Chairman)  
Susan Manning  
Christopher Smith

**Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda**

**Admission to the public gallery is by ticket, issued from the ground floor reception at City Hall from 6.30pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.**



**An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Toby Howes, Senior Committee and Governance Officer.**

**Tel: 020 7641 8470; Email: [thowes@westminster.gov.uk](mailto:thowes@westminster.gov.uk)  
Corporate Website: [www.westminster.gov.uk](http://www.westminster.gov.uk)**

**Note for Members:** Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Legal & Democratic Services in advance of the meeting please.

## **AGENDA**

### **PART 1 (IN PUBLIC)**

**1. MEMBERSHIP**

To note any changes to the membership.

**2. DECLARATIONS OF INTEREST**

To receive declarations by Members and Officers of the existence and nature of any personal or prejudicial interests in matters on this agenda.

**3. MINUTES**

To approve the Minutes of the Pension Board meeting held on 23 August 2016.

**(Pages 1 - 8)**

**4. MINUTES OF PENSION FUND COMMITTEE**

To note the Minutes of the Pension Fund Committee meeting held on 20 September 2016.

**(Pages 9 - 18)**

**5. RISK REGISTER REVIEW**

Report of the City Treasurer and the Director of People Services.

**(Pages 19 - 34)**

**6. PENSION BOARD FORWARD PLAN**

Report of the City Treasurer.

**(Pages 35 - 46)**

**7. SURREY PENSION ADMINISTRATION PERFORMANCE**

Report of the Director of People Services.

**(Pages 47 - 56)**

**8. PENSION BOARD TRAINING UPDATE**

Report of the Director of People Services.

**(Pages 57 - 62)**

**9. PROMOTION OF SCHEME MEMBERSHIP**

Report of the Director of People Services.

**(Pages 63 - 64)**

**10. PENSION ADMINISTRATION STRATEGY AND DISCRETIONARY POLICIES**

**(Pages 65 - 66)**

Report of the Director of People Services.

**11. LONDON COLLECTIVE INVESTMENT VEHICLE GOVERNANCE ARRANGEMENTS**

**(Pages 67 - 74)**

Report of the City Treasurer.

**12. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

**PART TWO (IN PRIVATE)**

Under Section 100 (A) (4) and Part 1 of Schedule 12A to the Local Government Act 1972 (as amended), the public and press are excluded from the meeting for the following items of business because they involve the likely disclosure of exempt information on the grounds shown below and it is considered that, in all circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

**13. MINUTES**

To approve the Confidential Minutes of the Pension Board meeting held on 23 August 2016.

**Charlie Parker  
Chief Executive  
22 November 2016**