



City of Westminster

Committee Agenda

Title: Pension Board

Meeting Date: Monday 13th November, 2017

Time: 7.00 pm

Venue: Room 3.4, 3rd Floor, 5 Strand, London WC2 5HR

Members: Councillors:

Angela Harvey (Vice-Chairman)
Adnan Mohammed

Employer Representative:

Marie Holmes

Scheme Member
Representatives:

Dr Norman Perry (Chairman)
Susan Manning
Christopher Smith

Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

Admission to the public gallery is by ticket, issued from the ground floor reception at 5 Strand from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.



An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Toby Howes, Senior Committee and Governance Officer.

**Tel: 020 7641 8470; Email: thowes@westminster.gov.uk
Corporate Website: www.westminster.gov.uk**

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Legal & Democratic Services in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

To note any changes to the membership.

2. DECLARATIONS OF INTEREST

To receive any declarations by Members and Officers of the existence and nature of any personal and prejudicial interests in matters on this agenda.

3. MINUTES

To approve the Minutes of the Pension Board meeting held on 6 July 2017.

(Pages 1 - 8)

4. PENSION ADMINISTRATION UPDATE

Report of the Director of People Services.

(Pages 9 - 30)

5. EMPLOYEE SURVEY REPORT

Report of the Director of People Services.

(Pages 31 - 34)

6. MARKETS IN FINANCIAL INSTRUMENT DIRECTIVE 2014/65 (MIFID) UPDATE

Report of the City Treasurer.

(Pages 35 - 64)

7. LONDON COLLECTIVE INVESTMENT VEHICLE UPDATE

Report of the City Treasurer.

(Pages 65 - 66)

8. RISK REGISTER AND FORWARD PLAN

Report of the City Treasurer.

(Pages 67 - 88)

9. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT

Charlie Parker
Chief Executive
8 November 2017