



City of Westminster

Committee Agenda

Title:

Pension Board

Meeting Date:

Thursday 18th November, 2021

Time:

6.30 pm

Venue:

Rooms 18.01 & 18.03, 18th Floor, 64 Victoria Street, London, SW1E 6QP

Members:

Councillors:

Tim Mitchell
Guthrie McKie (Vice-Chairman)

Employer Representative:
Marie Holmes

Scheme Member Representatives:
Terry Neville (Chairman)
Christopher Smith
Chris Walker

Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

Admission to the public gallery is by ticket, issued from the ground floor reception at City Hall from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.



An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Sarah Craddock, Committee and Councillor Co-ordinator.

**Email: scraddock@westminster.gov.uk Tel: 0779098018
Corporate Website: www.westminster.gov.uk**

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Legal & Democratic Services in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

To note any changes to the membership.

2. DECLARATIONS OF INTEREST

To receive declarations of interest by Members and Officers of any pecuniary interest or any other significant interest in matters on this agenda.

3. MINUTES

- a) To approve the Minutes of the Pension Board meeting held on 21 July 2021.
- b) To approve dates for future Pension Board meetings.

(Pages 5 - 10)

4. PENSION ADMINISTRATION UPDATE

Report of the Director of People Services.

(Pages 11 - 18)

5. PENSION FUND CMP REPORT

Report of the Director of People Services.

(Pages 19 - 22)

6. PENSION ADMINISTRATIVE STRATEGY - PAS

Report of the Director of People Services.

(Pages 23 - 26)

7. PENSION ADMINISTRATION SERVICE TRANSFER PROJECT

Report of the Director of People Services.

(Pages 27 - 32)

8. FUND FINANCIAL MANAGEMENT

Report of the Tri-Borough Director of Treasury and Pensions.

(Pages 33 - 38)

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| <p>9. PERFORMANCE OF THE COUNCIL'S PENSION FUND
Report of the Tri-Borough Director of Treasury and Pensions.</p> <p>10. VALUE FOR MONEY ANALYSIS
Report of the Tri-Borough Director of Treasury and Pensions.</p> <p>11. ANY OTHER BUSINESS</p> | <p>(Pages 39 - 42)</p> <p>(Pages 43 - 52)</p> |
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Stuart Love
Chief Executive
10 November 2021