



City of Westminster

Committee Agenda

Title: Pension Board

Meeting Date: Thursday 3rd November, 2022

Time: 6.30 pm

Venue: This will be a virtual TEAMS meeting.

Members:

Councillors:

Barbara Arzymanow
Matt Noble (Chair)

Employer Representative:
Marie Holmes

Scheme Member Representatives:
Terry Neville OBE
Christopher Smith (Vice-Chair)

If you require any further information, please contact the Committee Officer, Sarah Craddock, Committee and Councillor Co-ordinator.

Email: scraddock@westminster.gov.uk
Corporate Website: www.westminster.gov.uk

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Legal & Democratic Services in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

To note any changes to the membership.

2. DECLARATIONS OF INTEREST

To receive declarations of interest by Members and Officers of any pecuniary interest or any other significant interest in matters on this agenda.

3. MINUTES

To approve the minutes of the Pensions Board held on 28 July 2022.

(Pages 5 - 8)

4. PENSION ADMINISTRATION UPDATE

Report of the Director of People Services.

(Pages 9 - 18)

5. LGPS PROJECTS & GOVERNANCE UPDATE

Report of the Director of People Services.

(Pages 19 - 26)

6. FUND FINANCIAL MANAGEMENT

Report of the Tri-Borough Director of Treasury and Pensions.

(Pages 27 - 34)

7. PERFORMANCE OF THE COUNCIL'S PENSION FUND

Report of the Tri-Borough Director of Treasury and Pensions.

(Pages 35 - 38)

8. ACTUARIAL VALUATION: INITIAL OUTCOME

Report of the Tri-Borough Director of Treasury and Pensions.

(Pages 39 - 74)

9. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDER URGENT

Stuart Love
Chief Executive
24 October 2022