



City of Westminster

Committee Agenda

Title: Pension Fund Committee

Meeting Date: Thursday 23rd June, 2022

Time: 6.30 pm

Venue: Rooms 18.06, 18.07 and 18.08 - 18th Floor, 64 Victoria Street, London, SW1E 6QP

Members: Councillors:

Patricia McAllister (Chair) Ed Pitt Ford
Robert Eagleton Ryan Jude

Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Clare O'Keefe: Committee and Councillor Coordinator.

**Email: cokeefe@westminster.gov.uk
Corporate Website: www.westminster.gov.uk**

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Director of Law in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

To note any changes to the Membership.

2. DECLARATIONS OF INTEREST

To receive declarations of interest by Members and Officers of any pecuniary interest or any other significant interest in matters on this agenda.

3. MINUTES

To approve the minutes of the Pension Fund Committee meeting held on Thursday 10 March 2022.

4. PENSION ADMINISTRATION UPDATE

(Pages 3 - 10)

5. COWPF LGPS PROJECTS UPDATE

(Pages 11 - 22)

6. BAILLIE GIFFORD PRESENTATION

7. PERFORMANCE OF THE COUNCIL'S PENSION FUND

(Pages 23 - 80)

8. FUND FINANCIAL MANAGEMENT

(Pages 81 - 98)

9. PENSION FUND ANNUAL REPORT AND STATEMENT OF ACCOUNTS 2021-22

(Pages 99 - 266)

10. PENSION FUND BUSINESS PLAN OUTTURN

(Pages 267 - 282)

11. TASK FORCE ON CLIMATE RELATED FINANCIAL DISCLOSURES (TCFD) RISK CONSIDERATIONS

(Pages 283 - 314)

12. UK STEWARDSHIP CODE 2020

(Pages 315 - 338)

**Stuart Love
Chief Executive
13 June 2022**