



# City of Westminster Committee Report

<b>Meeting:</b>	Audit and Performance Committee
<b>Date:</b>	23 <sup>rd</sup> April 2018
<b>Classification:</b>	General Release
<b>Title:</b>	Audit Findings Report - from Grant Thornton
<b>Wards Affected:</b>	All
<b>Financial Summary:</b>	N/A
<b>Report of:</b>	Steve Mair, City Treasurer

## 1. Executive Summary

- 1.1 The attached reports from Grant Thornton summarise the key findings arising from their audit work in relation to the Council's 2017/18 financial statements.

## 2. Recommendations

- 2.1 That the Committee consider the Audit Finding reports from Grant Thornton, accepts the recommendations and notes the Council's response.

## 3. Reasons for Decision

- 3.1 As part of the Council's accelerated accounts closure programme the Committee has the opportunity to review the findings of the audit of the Council's 2017/18 financial statements.

## 4. Background, including Policy Context

- 4.1 The Audit Finding Reports from Grant Thornton are attached for the Committee's consideration and also for that of the City of Westminster Pension Fund.

## 5. Financial Implications

- 5.1 There are no direct financial obligations arising from this report.

## **6. Legal Implications**

- 6.1 The Committee will formally meet to finalise the accounts on the 15<sup>th</sup> June 2018. This meeting represents the effective closure of the audit period which is after the end of the Council's inspection period which concludes at 4pm on the 14<sup>th</sup> June. There are therefore no formal legal implications until this time.

**If you have any queries about this Report or wish to inspect any of the Background Papers please contact:**

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## **APPENDICES**

1. Westminster City Council Draft Audit Findings report 2017/18
2. CoW PF Audit Findings report 2017/18