

### **Appendix 3: LCIV MAC Fund Timeline**

#### **20<sup>th</sup> Aug 18:**

- Committee approves the sale of circa £90m of equities from the Longview equity mandate to top up the Fund's fixed income allocation to 20%. The subsequent investment of proceeds into the London Collective Investment Vehicle (LCIV) global multi asset credit portfolio run by CQS Asset Management.

#### **5<sup>th</sup> Oct 18:**

- LCIV Global MAC account confirmed as opened and registered with Northern Trust

#### **22<sup>nd</sup> Oct 18:**

- £91m subscription placed with LCIV Global MAC

#### **24<sup>th</sup> Oct 18:**

- Market Value of Longview: £159,464,373
- £46m redemption from Longview placed

#### **26<sup>th</sup> Oct 18:**

- £45m redemption from Longview placed

#### **30<sup>th</sup> Oct 18:**

- Internal transfer of funds between Longview and holding account by Northern Trust

#### **1<sup>st</sup> Nov 18:**

- Funds invested with LCIV MAC Fund
- Market Value of Longview: £70,416,089
- Market Value of LCIV Global MAC: £91,000,000