



City of Westminster

# Shareholder Committee

<b>Meeting or Decision Maker:</b>	Shareholder Committee
<b>Date:</b>	
<b>Classification:</b>	General Release
<b>Title:</b>	Appointment of Timothy Hampton as Interim Director of Westminster Housing Investments Limited (“WHIL”) and Westminster Housing Developments Limited (“WHDL”)
<b>Wards Affected:</b>	All
<b>Company Affected:</b>	WHIL and WHDL
<b>Fairer Westminster/Policy Context:</b>	Good governance of council-owned companies
<b>Key Decision:</b>	No
<b>Report of:</b>	James Green & Jake Bacchus – Company Directors

## **1. Executive Summary**

- 1.1 The Shareholder Committee holds delegated authority to act on behalf of the Council for a number of key decisions, including the nominations of Directors to be appointed to the Board of a subsidiary.
- 1.2 The new appointee will become a Director of WHIL and WHDL.

## **2. Recommendations**

- 2.1 It is recommended that:
  - Timothy Hampton, Senior Commercial and Financial Manager is appointed as an Interim Director of WHIL and WHDL, subject to the provisions of the Companies Act 2006.
  - The secretary of the Company is instructed to make the necessary entries in the statutory books of the Company and to make the necessary filings at Companies House.

## **3. Reasons for Decision**

- 3.1 Following the resignation of a previous director, to maintain quoracy and enable decisions to be made, a new director appointment is required.

## **4. Financial Implications**

- 4.1 There are no financial implications associated with this decision.

## **5. Legal Implications**

- 5.1 The authority for the Shareholder Committee to make appointments to the boards of the council's wholly owned companies was delegated by decision of Cabinet on 12 July 2021. Training will be provided to ensure conflicts of interest are understood and managed appropriately as well as the individual appointed is able to act in line with the responsibilities conferred on them under the Companies Act 2006.

## **6. Carbon Impact**

- 6.1 There are no direct carbon implications from the appointment of an existing council employee to the Board of WHIL and WHDL.