

APPENDIX 1

		23/24 Budget	Proposed 24/25 budget	Change in Budget	% Change in Budget
		000%			
Income					
Rent	51010	3750	4402	652	17%
Tenant service charges	51020	248	404	156	63%
Temporary accommodation	51030	659	603	(56)	-8%
Miscellaneous income	51080	188	130	(58)	-31%
Total income		4844	5539	694	14%
Direct expenditure					
Housing management fees	72010	344	227	(117)	-34%
Service charges	72020	840	1145	305	36%
Repairs and refurbishments					
Repairs charges	72030	257	526	270	105%
Refurbishment designated fund	72040	563	220	(343)	-61%
White goods, furniture and fittings	72050	14	25	11	72%
Stock Refresh Programme	72031	487	133	(354)	-73%
Provision for bad debts	72070	72	70	(2)	-3%
Miscellaneous direct expenditure					
Council tax	72100	33	27	(6)	-18%
Incentives to tenants	72080	40	18	(22)	-56%
Miscellaneous direct expenditure	72090	210	433	223	106%
Total direct expenditure		2864	2834	(30)	-1%
Overhead expenditure					
Legal	73030	141	186	45	32%
Audit and finance	73020	76	74	(2)	-3%
Community & family intervention projects	73090	45	40	(5)	-11%
Miscellaneous indirect expenditure					
Marketing and advertising	73010	0	0	0	0%
Insurance	73040	6	12	6	100%
Staff training	73050	1	4	3	0%
Travel	73060	0	0	0	0%
Payroll support	73070	2	2	0	0%
Valuations	73100	50	14	(36)	-72%
Miscellaneous indirect expenditure	73080	2	2	0	0%
Total overhead expenditure		323	334	11	3%
Staff expenditure					
Basic pay	71010	173	253	80	46%
National insurance costs	71020	98	28	(69)	-71%
Additional fees	71030	61	16	(44)	-73%
Agency Staff	71050				
Total staff expenditure		332	298	(34)	-10%
Total expenditure		3515	3468	(58)	-2%
Net operating surplus/deficit		1329	2081	752	57%
Amortisation and depreciation					
Amortised grant income	51090	956	1023	67	7%
Depreciation	72060	(2,373)	(2,361)	13	-1%
Net amortisation and depreciation		(1,417)	(1,338)	79	-6%
Disposal of assets					
Sale of assets (shared ownership)		0	0	0	#DIV/0!
Sale of assets (shared ownership)	51060	0	0	0	
Cost of asset sale (shared ownership)	51061	0	0	0	
Sale of assets (full ownership)		0	0	0	#DIV/0!
Sale of assets (disposals)	51070	0	0	0	
Cost of assets sale (disposals)	51071	0	0	0	
Replacement component cost	72110	0	(91)	(91)	
Net (gain)/loss on disposal of assets		0	(91)	(91)	
Capital Programme - stock refresh scheme		(1,598)	(447)	1152	
Financing interest					
Interest income		0	0	0	
Interest from investments	51050	0	0	0	
Bank interest	79010	0	56	56	
Interest payable	79020	(308)	(256)	52	-17%
Net interest payable		(308)	(200)	108	-35%
Total surplus/deficit		(1,995)	5	2000	-100%