

## **POST-DECISION RECORD OF OFFICER EXECUTIVE DECISION**

### ***Residential Portfolio in Southwark, London, SE16***

(EXEMPT IN PART)

Certain information may be exempt from publication if it falls under Schedule 12A of the Local Government Act 1972. However, these exemptions only apply so long as, in the circumstances, the public interest in maintaining the exemption outweighs the public interest in disclosing it.

No.	Date of Decision:	31 January 2025
1.	Name of Decision Maker and Job Title:	Gerald Almeroth – Executive Director of Finance and Resources
2.	Status of the decision (e.g. by Executive Director in consultation with Portfolio Holder under the Constitution):	Decision taken under delegated officer powers by Gerald Almeroth, Executive Director of Finance and Resources in consultation with the Cabinet Member for Finance and Council Reform under the Constitution.
3.	Specific Delegation from Executive (Leader, Cabinet or Cabinet Member) / Committee:	Authority delegated to the Executive Director for Finance and Resources from the Cabinet on 16 December 2024 in relation to a report titled 'Temporary Accommodation Acquisitions' to agree the terms of the purchase contracts, following due diligence, including agreement on the final price of each acquisition in consultation with the Cabinet Member for Finance and Council Reform.
4.	Other Consultees involved. (i.e. Director of Law & Finance):	Legal, Finance and Cabinet Member for Finance and Council Reform
5.	Material considered as part of the decision making process. Include how best value achieved and equality objectives met (as appropriate):	Refer to accompanying report
6.	Decision taken:	To approve the acquisition of the Southwark Portfolio on the terms set out in the Officer Decision Report and the accompanying confidential Appendix.
7.	Reasons for the Decision:	To support the Council's obligation to provide suitable accommodation to residents
8.	Risk Analysis:	See Officer Decision Report
9.	Details of alternative options considered and rejected:	NA
10.	Conflicts of interest declared by any Executive Member/ other Member or officer consulted by the decision maker which relates to the decision:	NA
11.	Dispensations Granted: (If any)	NA

**I certify that this is a true record of the executive decision in relation to the above.**

Signed by the Decision Maker

Dated: 31/01/2025



Name: Gearld Almeroth

Job Title: Executive Director for Finance and Resources

Signed by (Consultee if required)

Dated

Name: David Boothroyd

Jib Title: Cabinet Member for Finance and Council Reform