

## APPENDIX C - Prime Yields for Commercial Property

	November 2023	October 2024	November 2024
West End offices	4.00%	4.00% ↓	4.00% ↓
City offices	5.25%	5.25%	5.25%
South East offices	7.75%	7.75%	7.75% ↓
Provincial offices	6.75% ↑	7.00% ↓	7.00% ↓
High street retail	7.00%	6.50%	6.50%
Shopping centres	8.25% ↑	8.00% ↓	7.75% ↓
Retail warehouse (Open A1)	6.00% ↑	5.25% ↓	5.25% ↓
Retail warehouse (Restricted)	6.50% ↑	5.75% ↓	5.75% ↓
Foodstores (OMR)	5.50%	5.50% ↓	5.50% ↓
Industrial/Distribution (OMR)	5.25%	5.00%	5.00%
Industrial multi-lets	5.25%	5.00% ↓	5.00% ↓
Leisure parks	7.75%	8.00%	8.00%
London leased (core) hotels	4.75%	4.50% ↓	4.50% ↓
Regional pubs (RPI)	6.50%	6.50% ↓	6.50% ↓

**Source:** Savills Research

\* The arrows indicate the trending direction of movement of the individual yields. No arrow means they have stabilised at the stated figure.